A framework for estimating	structural models of mortgage debtors	' behavior

Seminarios y talleres

This <u>paper</u> discusses alternative approaches to estimate models of behavior of mortgage debtors. Specifically, the focus is on the understanding of default decisions. The goal is the development of empirical techniques that yield estimates of the structural parameters of the model that generates observed behavior. Suche stimation would allow the computation of default probabilities and the evaluation of counterfactual equilibria in a manner that is consistent with an underlying economic model.

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