## **Minutes**

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República reduce en 50 puntos básicos su tasa de interés de intervención - Abril de 2010

On April 30, 2010 the regular meeting of the Board of Directors of the Banco de la República was held in the city of Bogotá.

Present were:

- Oscar Iván Zuluaga, Minister of the Treasury and Public Credit
- José Darío Uribe, the general director

Full-time Board members present:

- Carlos Gustavo Cano
- Juan Jose Echavarría,
- Fernando Tenjo,
- César Vallejo
- Juan Pablo Zárate.

The inflationary situation and economic growth as well as the outlook for both were discussed and decisions were made in relation to monetary policy. The <u>attached document</u> is a summary of the main topics dealt with in this meeting.