<u>Minutes</u>
Detailed Explanation of the Macroeconomic Situation (only in Spanish)
Must reads
Banco de la República mantiene inalterada su tasa de interés de intervención - Enero de 2008
A regular meeting of the Board of Directors of Banco de la República was held in the city of Bogotá on January 25, 2008.

Full-time Members of the Board of Directors:

Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
Mr. José Darío Uribe, Governor of Banco de la República

- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Leonardo Villar

Present:

• Mr. Fernando Tenjo was not present.

Inflation and economic growth, and their prospects for the future were discussed, and monetary-policy decisions were reached. The <u>attached document</u> is a summary of the principal issues addressed during the meeting.