Minutes

Detailed Explanation of the Macroeconomic Situation (only in Spanish)

Must reads

Banco de la República mantiene inalterada su tasa de intervención - Mayo de 2008

A regular meeting of the Board of Directors of Banco de la República was held in the city of Bogotá on May 23, 2008.

Present:

- Mr. Óscar Iván Zuluaga, Minister of Finance and Public Credit
- Mr. José Darío Uribe, Governor, Banco de la República

Full-time Board Members:

- Mr. Fernando Tenjo
- Mr. Carlos Gustavo Cano
- Mr. Juan José Echavarría
- Mr. Juan Mario Laserna
- Mr. Leonardo Villar

Inflation, economic growth and their prospects for the future were discussed, and monetary-policy decisions were reached. The principal topics addressed during the meeting are summarized in the <u>attached document</u>.