

Keep in mind

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We set a dynamic stochastic model for the interbank daily market for funds in Colombia. The framework includes a dynamic model for the interbank market for funds, a dynamic model for the interbank market for overnight loans, and a dynamic model for the interbank market for overnight deposits. The model is calibrated to the interbank market for funds in Colombia. The results show that the interbank market for funds in Colombia is highly volatile and that the interbank market for overnight loans and overnight deposits is less volatile. This version of the Banco de la República de Colombia.

