

Keep in mind

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In this paper we explore one of the channels through which human capital is accumulated in the labor market and, consequently, in the economy. We focus on the role of tertiary education, and more specifically, on the role of research and development (R&D) in the economy. We argue that R&D is a key driver of economic growth and that it is essential for the development of a knowledge-based economy. We also discuss the challenges faced by the R&D sector in Colombia and propose some policy recommendations to improve its performance.

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