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n compliance with Article 5, Act of Congress 31/1992, the Board of Directors of Banco de la Repúblic hereby submits to the Congress of the Republic of Colombia a report on the macroeconomic results to 2017 and the outlook for 2018 for its consideration. The last two chapters report on the composition of the international reserves and the projections for Banco de la República's financial situation in 2018.	for of