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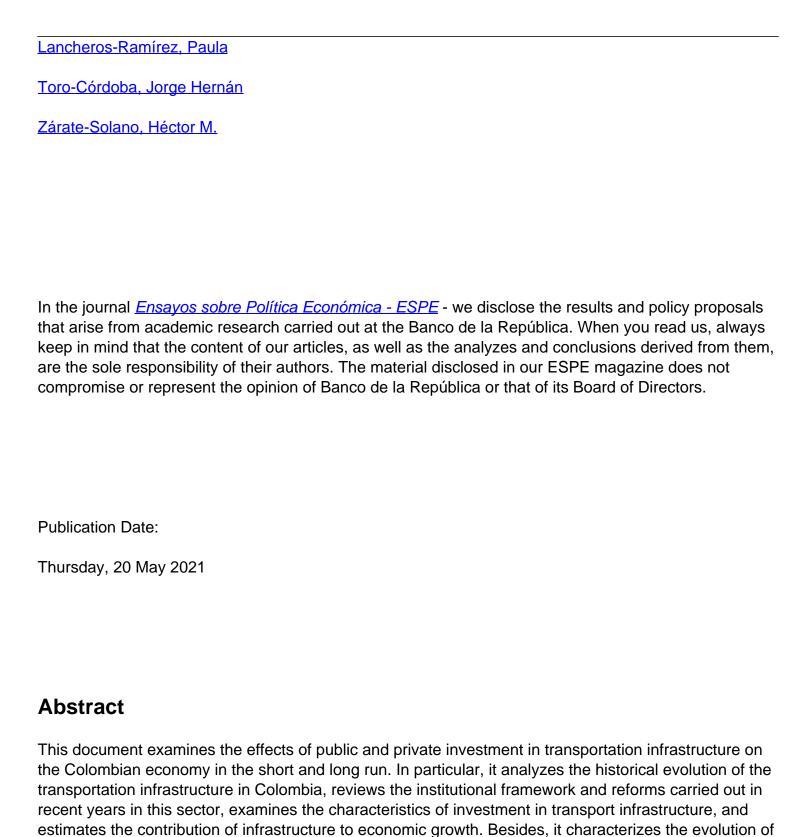
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port activity and estimates the short-run economic effects of recent investments in infrastructure in the

regions. The results show that investment in transportation infrastructure in Colombia has been historically low, which has limited its economic growth. Also, public investment in transportation infrastructure exhibits pro-cyclical behavior. On the other hand, institutional failures of planning,

regulation, and corporate governance persist that hinder the development of the sector.

Consequently, the contribution of transport infrastructure to economic growth has decreased, and	its lan
constitutes a barrier to external and internal trade. These factors have led the transportation infrastructure in Colombia to lag in the international context	no lag