

# Banco de la República | Colombia

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# The Global Money Week

Monday, February 7, 2022 - 12:00

#### What is it?

The Global Money Week (GMW) is a global celebration that promotes efforts to improve the financial education of children and young people around the world. The goal is to ensure that this target audience has access to high-quality economic and financial education while learning about monetary matters, thus being able to make smart financial decisions as well as to improve their future resilience and financial well-being.

"Plan your money, plant your future" is the official theme of this tenth edition of the GMW, which will be held between 20 and 25 March 2023 in more than 170 countries around the world. In Colombia, it will take place between 21 and 25 March. This theme highlights the importance of becoming aware of financial topics thinking about the future.

In addition, GMW's official slogan "Plan your money, plant your future" aims to empower children and young people not only to learn to manage resources wisely, but also to save for their future and earn for themselves and their families.

## How can I participate?

To participate in the Global Money Week with *Banco de la Repúblic*a (the Central Bank of Colombia), you can review the <u>Economic Education Network Directory</u> and make your request to the person in charge in your city, indicating the activities you wish to schedule with their corresponding dates and times (dates and times are subject to availability). We also invite you to share this information with teachers who may be interested in being part of these initiatives.

#### Who organizes it?

The GMW is organized worldwide by the OECD's International Network for Financial Education (OECD/INFE). In Colombia, an organizing committee has been formed to coordinate the efforts of various institutions in terms of approach, communications, and publicity, seeking to generate a greater impact of the GMW throughout the country.

In each country, events are organized by schools, universities, government institutions, financial institutions, members of civil society, and active youth communities around the world. Central banks and museums also participate, which is why Banco de la República organizes activities for children and young people from all over the country through its economic education program, BanRep Educa, and the Bank's entire Cultural Network.

In addition to Banco de la República, the GMW organizing committee in Colombia is formed by *Banca de las Oportunidades, Asobancaria, Fogafín* (the Financial Institutions Guarantee Fund), the Office of the Financial Superintendent of Colombia, *Fundación PLAN*, and *Fasecolda* (Colombian Insurers Association.

Several online and on-site activities have been scheduled throughout the GMW Colombia, including videos, forums, workshops, playful talks, storytelling, games, crafts, interactive exhibits, and visits on financial topics that will reach thousands of children, young people, teachers, and parents or guardians.

## Which activities will be organized by Banco de la República?

The following activities will be carried out for children and young people through the Bank's Economic Education Network in different cities:

#### Savings workshop

We will discover the importance of saving through games and handicrafts (duration: 60 to 90 minutes).

Dindriti Galaxy: "The mysteries of money"

In this workshop, we will learn about the historical transformation of money in a fun way (duration: 60 to 90 minutes).

#### Tasinti the Astronaut: Adventures of powerful rates!

This workshop will remind us about percentages and fractions so that we can understand what interest rates are while playing and having fun (duration: 60 to 90 minutes).

Educational animation: "The Magic Coin"

We will travel back in time to understand the importance of saving both money and natural resources for present and future well-being (duration: 40 to 60 minutes).

Online chat: What can we do to stop prices from rising so high?

Together with young people from the last grades of high school, we will experience one of the causes of inflation and we will make decisions as agents of the economic system to keep inflation low and stable (duration: 60 to 90 minutes). Available times: Tuesday, March 21 or Thursday, March 23 at 8:00 a.m.

You are welcome to join us in launching the 11th edition of the GMW campaign in over 170 countries around the world!