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This Box summarizes the main findings on central banks' experience with asset purchases in response to the Covid-19 pandemic, emphasizing the Colombian case. The Bank for International Settlements (BIS) recently published a [report](#) in which the Committee on the Global Financial System (CGFS) examined the experience of central banks in several emerging and developed economies, identifying

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those who conducted asset purchases in response to a crisis for the first time during the Covid-19 pandemic and those who expanded or reintroduced asset purchase programs. Banrep participated in this report by sharing its experience during the pandemic.