## <u>Monetary Policy Report – January 2025</u>

While inflation fell significantly in 2024, it continues above the 3% target. However, monetary policy
measures and corrections in particular factors that exert upward price pressures have helped direct
inflation toward the objective. Economic activity continues to recover and is expected to continue
growing. The monetary policy interest rate is compatible with the convergence of inflation to its 3% targe
and the gradual recovery of economic growth toward more sustainable levels.

Link

See the Report

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