

Keep in mind

The series Working Papers on Economics is published by the Office for Economic Studies at the *Banco de la República* (Central Bank of *Colombia*). The works published are provisional, and their authors are fully responsible for the opinions expressed in them, as well as for possible mistakes. The opinions expressed herein are those of the authors and do not necessarily reflect the views of Banco de la República or its Board of Directors.

AUTHOR OR EDITOR

Juan Carlos Echeverry

This piece was part of a research on the colombian inflationary experience published as: The Rise and Perpetuation of a Moderate Inflation, Colombia 1970-1991. It collects together the summaries of the response of Colombian policy-makers to the shocks identified in that paper. Since 1963 the Monetary, credit and exchange rate policies in the contry. This compilation consists of the opinions and policy measures related with anti-inflationary policy, registered either in the minutes of the meetings of the Monetary Board, the documents of the advisors (two qualified professionals that prepared a technical opinion on the issues at hand), or the actual policy measures undertaken (called "Resoluciones de la Junta Monetaria"). The choice was to report the minutes of sessions from two months before, until two

months after every shock. The emphasis relies on those measures directly related to anti-inflationary packages either of monetary, exchange rate, foreign trade or government financing character. The description is chronological and faithful to the original writing; that is, this piece contains no interpretation from our part